



Mountfield Group Plc ("Mountfield" or the "Company")

Cancellation of Shares

The Directors announce that the 7,500,000 ordinary shares of 0.1 pence each in the Company (the "**Shares**") which had been issued to Chris Baron in October 2008 and which were returned by him as part of a compromise settlement, that was entered into between him and the Company on 9 December 2009, following the termination of his employment with the Company have been cancelled.

As the Shares had not been disposed of by the Company within the relevant time period they have now been cancelled. The Directors were authorised to cancel the Shares without the sanction of the court and without passing a special resolution.

Following the cancellation the number of ordinary shares in issue has been reduced from 216,744,454 to 209,244,454.

Enquiries:

Mountfield Group Plc  
Graham Read, Chief Executive Officer 01268 561516

WH Ireland Limited  
Chris Fielding, Head of Corporate Finance 020 7220 1650